



### **A Life Insurance Policy**

Life insurance may allow you to make a larger gift than you might otherwise be able to make. You can assign a paid-up policy of which you have no further need, or obtain a new policy, and name the Anglican Foundation as beneficiary. By assigning ownership to AFC, you receive a tax credit for the cash surrender value and all future premiums. Naming AFC as your beneficiary will give tax benefits to your estate.

### **RRSPs and RRIFs**

When it comes to transferring your wealth to the next generation, RRSPs and RRIFs are among your most heavily taxed assets. It is, however, a simple process to name a charity, such as AFC, as a beneficiary of your registered account, entitling your estate to substantial tax savings.



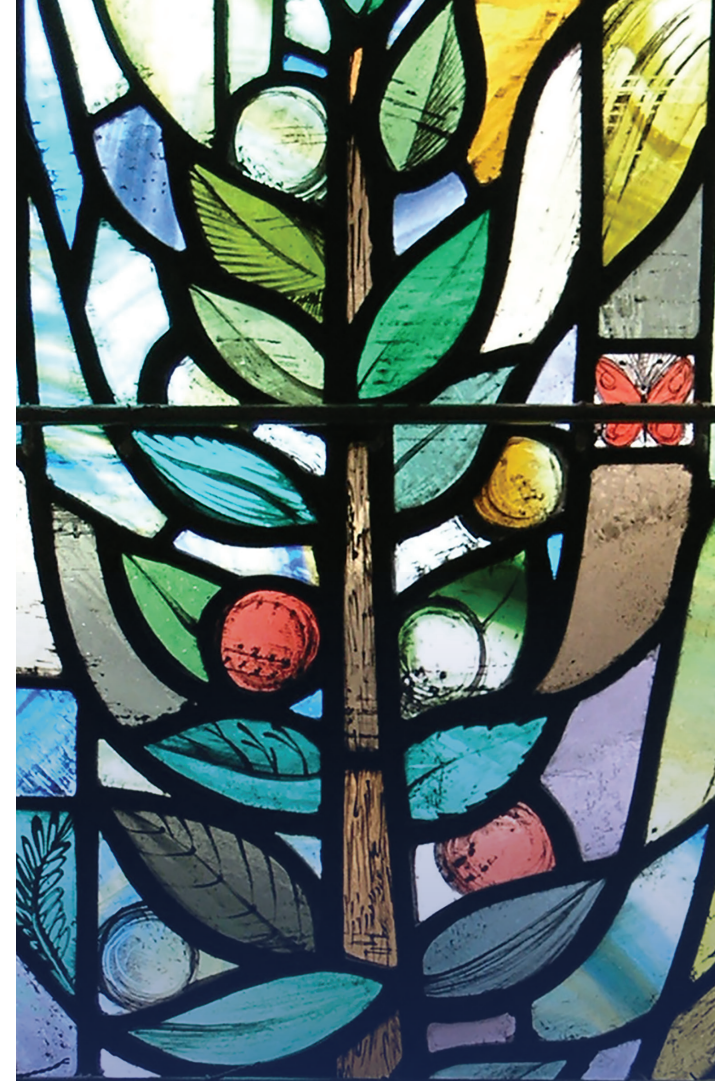
### **Appreciated Securities**

If you have made significant capital gains from stock purchases, you may be faced with large tax burdens when you sell them. By donating those stocks to the Anglican Foundation, your charitable objectives can be addressed and your tax burden reduced. Recent changes in tax law will make this type of gift an attractive one to you as a donor.

### **A Charitable Gift Annuity**

If you donate cash or assets to AFC, you can receive a partial tax deduction, and you will be paid a percentage of your gift's value and investment income annually for the rest of your life.

**THE ANGLICAN  
FOUNDATION OF CANADA**  
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*Create your legacy*

Tax-efficient options  
for your charitable givings

**ANGLICAN**  
FOUNDATION OF CANADA 

# Has anyone told you there are more ways to give than writing a cheque?



**Judy Rois**  
Executive Director

*When you give a gift, don't you often feel warm-hearted and cheerful knowing how much it's appreciated? When your gift is a charitable donation, you get the same feeling because you know your gift is making a real*

*difference for your church or community.*

*Of course you can always write a cheque, but did you know that you may be able receive a larger tax benefit by giving in other ways? This pamphlet describes some options for tax-efficient giving. For a detailed description of these, we have created a helpful new booklet that you can download from our website, or call us to receive a complimentary copy.*

*Please feel welcome to be in touch!*

A handwritten signature in cursive script that reads "Judy Rois".



## BE SMART AND TAX-EFFICIENT ABOUT YOUR CHARITABLE GIVING

Statistics tell us that for many Canadians the value of their accumulated assets—real estate, registered investment accounts, life insurance, etc.—continues to grow. Yet 90% of all charitable gifts in Canada come from people's current income and cash rather than from their accumulated assets. Tax laws in Canada are therefore changing to encourage Canadians to give more generously to charities from their assets, not just their current income.

You can use tax laws the way they were designed in order to maximize your gift to the Anglican Church of Canada's life and mission, both now and for generations to come.

It's important to emphasize that such gift planning strategies are not a form of tax evasion; rather, they are utilizing the tax laws precisely as they were intended to be used. In effect, the federal government is saying that we can either be "involuntary philanthropists" (allowing the government to direct where our wealth will go through taxes) or "voluntary philanthropists" (partnering with the government to redirect much of what would have gone to taxes to the charities we support). The choice is ours. The government encourages such voluntary philanthropy because it knows that charities with their volunteer work forces carry out important civic service more effectively and efficiently than government can.

*become a voluntary philanthropist*