

CRITERIA FOR AWARDING GRANTS AND LOANS

The Anglican Foundation of Canada (AFC) welcomes applications to its regular grants and loans program. The AFC provides assistance in the form of grants and loans at the discretion of its Board of Directors to projects that align with the mission statement of AFC.

The mission statement is as follows:

The Anglican Foundation of Canada seeks to foster Anglican presence by providing abundant resources for innovative ministry and diverse infrastructure projects and theological formation across the Canadian Church.

The following criteria are given to help you prepare an application that will enable the Board of Directors to understand your project and how it reflects the mission of the Anglican Foundation of Canada.

Defining the terms:

- By **innovative ministry**, we mean projects which are new, different, and creative in your particular ministry context and/or for the wider church.
- By **diverse infrastructure**, we mean both sacred space and/or the physical facilities that are used for ministry.
- By **theological formation**, we mean faith formation initiatives that are not part of regular, curricular, for-credit activities, though it may include curriculum redevelopment.

Deadlines for submission. Application deadlines are April 1 and September 1. Completed applications must be received by these deadlines in order to be reviewed by the Board of Directors.

Current donors/members. The Anglican Foundation of Canada will consider applications for grants and loans only from institutions that are current donors/members of AFC.

Funding up to half the cost. AFC funds projects up to 50%. In addition, 50% of the of the total project budget, not including any requested portion from AFC, must be raised or accounted for at the time of application.

Funding plan. Applicants must demonstrate that they have sought as much local financial support for the project as possible. For projects involving other denominations, applicants must show financial participation from other denominational partners.

Maximum grant award. The maximum grant award is 50% of project costs up to \$15,000.

Maximum loan award. The maximum loan award is \$100,000. All loans depend upon both the total cost of the project and the Board's assessment of the ability of the applicant to effectively manage the financial responsibilities of the project.

Limitations on disbursements. No loan or grant will normally be awarded:

- to an individual.
- for the purchase of, or repairs to, church organs or other musical instruments.

- for the installation or repair of stained glass windows.
- for operating budgets, bridge financing, or salaried positions.
- for travel expenses to attend events, such as conferences.
- for a project that has already been completed before the application is reviewed by the Board of Directors.

Time-sensitive. If funding is awarded, it must be claimed within a 12-month period. Please note that funding will not be awarded to projects that have been completed prior to the application being reviewed by the Board of Directors.

Diocesan or governing body responsibilities. Prior to submitting an application, the applicant's diocese or governing body must have:

- examined the project plan and the budget and determined the ability of the applicant to effectively manage the financial responsibilities of the project.
- approved the project and considered giving financial assistance to it.
- given permission to submit an application to AFC.
- guaranteed repayment if a loan is awarded by AFC.

Priority. Priority will be given to those applicants that have not received a grant in the past five years.

AFC recognition. The applicant agrees to recognize AFC as a supporter of the project, including AFC's logo on print and electronic promotional material related to the project.

Reporting. Within 2 months of completion of the project, the applicant will submit a Grant Recipient Report to AFC, following the guidelines provided.