

2024 in Review



A Joyful 2024

At the Anglican Foundation of Canada (AFC), we often speak of the joys of giving, receiving, and thanking. In 2024, those joys were amplified as we continued to grow our reach, increase our impact, and deepen our relationships across the country.

Thanks to the steadfast generosity of our donor family and the strategic leadership of our volunteers, AFC provided more than \$1 million in disbursements for the fourth consecutive year—supporting 189 recipients, with grants being provided in all 30 dioceses across Canada. From bursaries for theological education to infrastructure improvements and community ministry projects, and our first disbursements from the ACW Council of the North Retired Clergy Fund, each grant reflected our collective commitment to a thriving and compassionate Church.

This past year we also saw a remarkable increase in legacy and planned giving, with bequests, leadership gifts, and donations to special funds totaling more than \$500,000—nearly triple the previous year. These extraordinary contributions speak to the deep trust donors place in AFC's mission and their desire to support the Church beyond their lifetime. Our annual memberships from parishes, dioceses, and individual donors remained strong in 2024, reaching the second-highest total in AFC history, with just over \$180,000 received.

Behind the scenes, the Board of Directors made a bold decision to increase the annual draw on our investments, helping to secure AFC's long-term capacity to meet the Church's evolving needs.

As we look to the future, we remain committed to strategic generosity, sound stewardship, and transformational ministry.

To every donor, volunteer, and partner: thank you for making 2024 such a remarkable year!

A handwritten signature in white ink, appearing to read "S. Row". The signature is stylized and fluid.

Resourcing the Canadian Church Abundantly

A Trusted Guardian

With funds under administration surpassing \$21 million, including a \$12.5 million endowment, AFC continues to be a trusted guardian of philanthropic gifts. Strategic financial decisions in 2024 helped strengthen long-term granting capacity while honoring donor intentions through careful stewardship.

Board of Directors

AFC's Board of Directors is chaired by the Primate of Canada and includes appointed and elected lay and ordained representatives from across Canada. The Board reflects the diversity and breadth of the Anglican Church of Canada, bringing balanced regional perspectives and deep commitment to the Church's mission. Their careful, collaborative leadership is a guiding force for the Church during challenging times, ensuring AFC remains a steady and responsive presence across the country.



The Most Rev.
John Stephens
Vice-Chair



The Rev. Canon
Brad Smith
Toronto



Peter Irish
Fredericton



Isabel Weeks
British Columbia



The Rev.
Amy Hamilton
Montreal



The Rev.
Brody Albers
Saskatchewan



Michael Butler
Toronto



Walter Howell
Treasurer



Ron Brophy
Ottawa



The Rev. Francis
Delaplain
Arctic



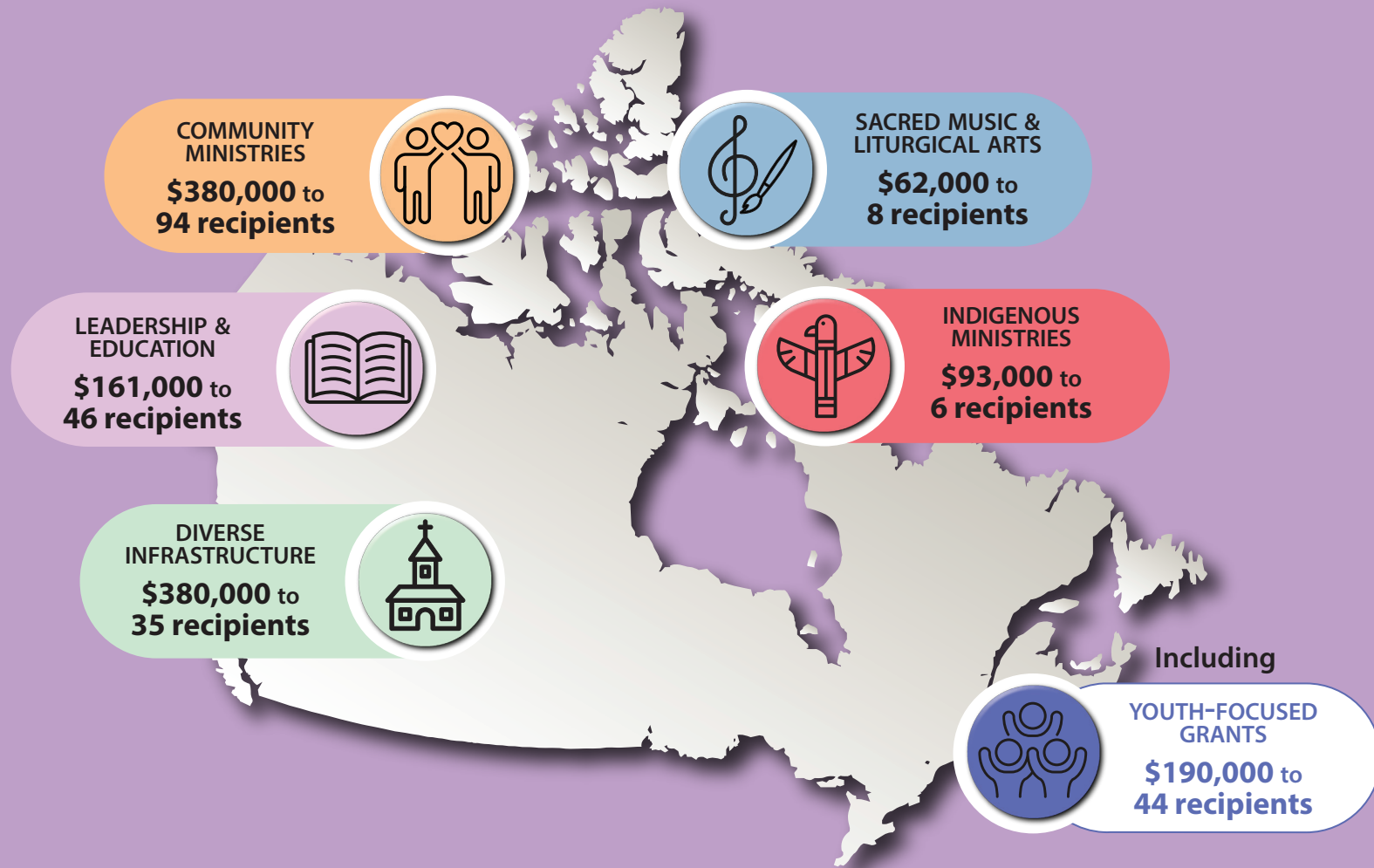
Natasha Henderson
Yukon

\$1.08 Million in Grants to 189 Recipients

In 2024, AFC awarded \$1.08 million in grants to 189 recipients across all 30 dioceses in Canada. Funding supported community ministries, infrastructure renewal, leadership development, youth initiatives, Indigenous ministries, and sacred music—reflecting a broad commitment to vibrant, faithful ministry nationwide.

[View the complete list of 2024 Grants](#)

[View the complete list of 2024 Bursaries for Theological Education](#)



**Behind Every Grant is a
Generous Gift**

Behind every grant is a generous gift!

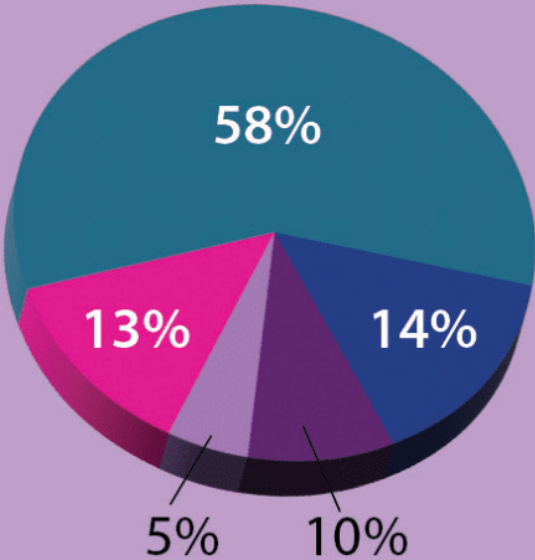
In 2024, AFC received more than \$500,000 in bequests, leadership gifts, and donations to special funds—nearly triple the amount received in 2023. This remarkable increase reflects the deep trust donors place in AFC’s mission and their desire to invest in the future of the Church.

Donor Recognition Circles
 Companion \$100—499
 Benefactor \$500—999
 Directors’ Circle \$1000—4999
 Primate’s Circle \$5000+

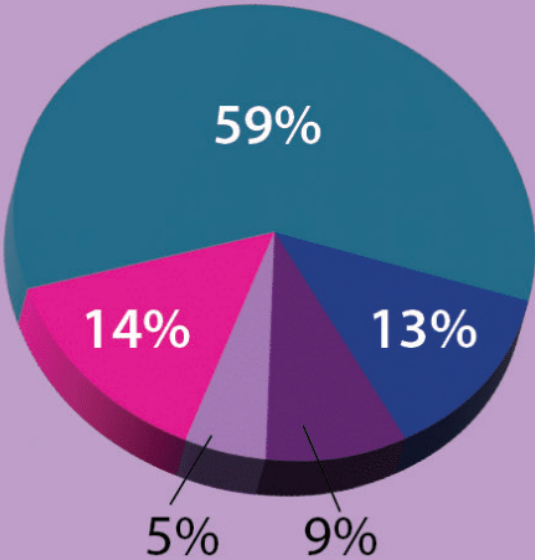
Financial Highlights

	2024 \$	2023 \$
Revenues	2,932,153	2,644,922
Bequests and gifts	507,581	193,529
Annual memberships	180,484	182,305
Investment income (includes gains/losses)	2,202,187	2,232,734
Loan interest and other income	41,901	36,424
Expenses	1,753,559	1,834,310
Grants and disbursements	1,023,511	1,084,239
Charitable operations	250,656	240,856
Administration	170,414	160,842
Fundraising	85,980	84,723
Investment and Loan management	222,998	263,650
Excess of Revenues over Expenses	1,178,594	810,682
Total Funds under Administration	21,286,482	20,101,645
General Fund	3,386,405	3,265,820
Community Ministries Fund	2,132,281	2,001,828
Restricted Funds	2,669,613	2,637,977
Endowment Funds	12,584,012	11,688,092
Funds Held for Others	514,171	507,928
Loans Receivable from Third Party Organizations	786,839	717,801

Summary of Expenses



2024



2023

- Grants and Disbursements
- Charitable Operations
- Administration
- Fundraising
- Investment and Loan Management

Looking Ahead

AFC's strategic direction will continue in 2025, with a focus on deeper diocesan partnerships, increased subject matter expertise, and pilot projects to support smaller dioceses. As the Church evolves, AFC remains committed to resourcing innovation, strengthening communities, and helping Anglicans *imagine more*.